

Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Sastasundar Ventures Limited** (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Rajiv Singhi

Rajiv Singhi
Partner

Membership No. 053518
UDIN: 20053518AAAABI2645

Place: Kolkata

Date: August 28, 2020

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited) (Refer Note 3)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
(i)	Revenue from Operations	-	-	-	0.97
I	Interest Income	-	-	-	0.97
	Total Revenue from Operations	-	-	-	0.97
II	Other Income	25.99	25.37	18.85	88.64
III	Total income (I+II)	25.99	25.37	18.85	89.61
	Expenses				
(i)	Finance costs	0.31	0.28	0.28	1.12
(ii)	Employee benefit expense	9.02	11.27	12.05	45.15
(iii)	Depreciation and amortisation expense	4.15	4.38	4.79	18.48
(iv)	Other Expenses	10.69	22.17	17.26	90.25
IV	Total Expenses	24.17	38.10	34.38	155.00
V	Profit/ (Loss) before exceptional item and tax (III-IV)	1.82	(12.73)	(15.53)	(65.39)
VI	Exceptional Items (Refer Note 4)	-	-	100.00	128.58
VII	Profit/(Loss) before tax (V+VI)	1.82	(12.73)	84.47	63.19
VIII	Tax expense				
(i)	Current tax	-	(14.04)	16.54	-
(ii)	Provision for Tax relating to earlier year	-	(0.38)	-	(0.38)
(iii)	Deferred tax expense / (credit)	-	-	-	-
	Total	-	(14.42)	16.54	(0.38)
IX	Net Profit/(Loss) after tax (VII-VIII)	1.82	1.69	67.93	63.57
X	Other Comprehensive Income				
(i)	Items that will be not reclassified subsequently to profit or loss (net of tax)				
	Remeasurement gain/loss on defined benefit plans (net of tax)	(0.05)	1.81	(0.67)	(0.18)
(ii)	Items that will be reclassified subsequently to profit or loss (net of tax)				
	Other Comprehensive Income	(0.05)	1.81	(0.67)	(0.18)
XI	Total Comprehensive Income (IX+X)	1.77	3.50	67.26	63.39
XII	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05
XIII	Other Equity				24,159.15
XIV	Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)	0.01*	0.01*	0.21*	0.20

* Not annualised



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Notes:

- 1 The above Unaudited Financial Results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 28, 2020. The Limited review for the quarter ended June 30, 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the published year to date figures up to December 31, 2019 which were subject to limited review by the statutory auditors.
- 4 Exception item includes:
(a) During the previous year, the Company has sold its property for Rs. 65 Lakhs and Profit amounting to Rs. 28.58 Lakhs had been recognised as an exceptional item in these results.
(b) During the previous year, the Company has sold its investment in Genu Path Labs Limited and Profit amounting to Rs. 100 Lakhs had been recognised as an exceptional item in these results.
- 5 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgements and estimates, Investments based on the information available till date, while preparing the Company's financial results as of and for the quarter ended June 30, 2020.
- 6 The figures of the previous periods has been regrouped / reclassified, wherever necessary.

Date : 28th August, 2020

Place : Kolkata



For Sastasundar Ventures Limited

B. L. Mittal

Chairman cum Managing Director
DIN: 00365809



Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of Sastasundar Ventures Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sastasundar Ventures Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors in their meeting held on August 28, 2020 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:

S. No.	Name of the party
1	Microsec Resources Private Limited
2	Innogrow Technologies Limited
3	Sastasundar Healthbuddy Limited (Formerly Microsec Healthbuddy Limited)
4	Sastasundar Marketplace Limited (Formerly Sastasundar Shop Private Limited)
5	Retailer Shakti Supply Chain Private Limited (Formerly Brandbuddy Engage Analytics Private Limited)
6	Genu Path Labs Limited
7	Happymate Foods Limited
8	Microsec Wealth Management Limited
9	Myjoy Technologies Private Limited
10	Alokik Advisory Services LLP
11	Ruchika Advisory Services LLP
12	Microsec Invictus Advisors LLP
13	Bharatiya Sanskriti Village Private Limited
14	Dreamscape Advisors LLP
15	Stuti Advisory Services LLP
16	Innogrow Partners LLP



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Other Matters
- a) We did not review the interim financial results & other financial information of five subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect Group's share of total revenue of Rs.13,576.36 lakhs, total net profit after tax of Rs. 265.53 lakhs and total comprehensive income of Rs.260.51 lakhs for the quarter ended June 30,2020.These financial results have been reviewed by other auditors ,whose results have been furnished to us by the management. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
- b) We did not review the interim financial results & other financial information of seven subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect Group's share of total revenue of Rs. 32.92 lakhs, total net loss after tax of Rs. 99.26 lakhs and total comprehensive income of Rs.(99.46) lakhs for the quarter ended June 30,2020.These financial results have not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the management, these financial results are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Rajiv Singh

Rajiv Singh
Partner

Membership No. 053518
UDIN: 20053518AAAAABJ4796

Place: Kolkata

Date: August 28, 2020

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter ended		30.06.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
		30.06.2020 (Unaudited)	31.03.2020 (Audited) (Refer Note 3)		
	Revenue from operations				
(i)	Interest Income	23.48	29.34	30.92	112.03
(ii)	Dividend Income	2.23	4.13	1.36	13.22
(iii)	Net gain on fair value changes	110.83		19.14	
(iv)	Sale of products	13,325.31	11,466.63	7,314.68	38,085.89
(v)	Sale of services	66.99	87.85	66.67	318.50
(vi)	Other financial services	113.66	4.61	3.21	14.07
I	Total Revenue from Operations	13,642.50	11,592.56	7,435.98	38,543.71
II	Other Income	97.74	70.83	40.86	311.89
III	Total Income (I+II)	13,740.24	11,663.39	7,476.84	38,855.60
	Expenses				
(i)	Finance costs	17.68	(42.86)	28.49	70.17
(ii)	Net loss on fair value changes		164.25		43.77
(iii)	Cost of materials consumed	33.32	49.66	69.53	226.16
(iv)	Purchases of stock-in-trade	13,121.91	13,488.56	7,199.13	40,953.46
(v)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,005.24)	(2,518.48)	(143.68)	(4,486.73)
(vi)	Employee benefit expense	703.89	771.16	670.07	2,844.72
(vii)	Depreciation and amortisation expense	125.64	70.11	134.42	490.19
(viii)	Other Expenses	848.50	1,246.51	1,079.86	4,499.31
IV	Total Expenses	13,845.70	13,228.91	9,037.82	44,641.05
V	Profit/(Loss) before exceptional items and tax (III - IV)	(105.46)	(1,565.52)	(1,560.98)	(5,785.45)
VI	Exceptional Items (Refer Note 5)				28.58
VII	Profit/(Loss) before tax (V+VI)	(105.46)	(1,565.52)	(1,560.98)	(5,756.87)
VIII	Tax expense				
(i)	Current tax	14.56	(17.88)	16.54	8.17
(ii)	Deferred tax expense / (credit)	(1.96)	(5.64)	(538.64)	(551.24)
(iii)	Short/ (excess) Provision for Tax relating to earlier year	0.03	(0.67)		(0.67)
	Total	12.63	(24.19)	(522.10)	(543.74)
IX	Net Profit/(Loss) after tax (VII - VIII)	(118.09)	(1,541.33)	(1,038.88)	(5,213.13)
X	Other Comprehensive Income				
(i)	Items that will be not reclassified subsequently to profit or loss (net of tax)				
	Remeasurement gain/loss on defined benefit plans (net of tax)	(6.33)	(22.43)	(1.22)	(23.77)
(ii)	Items that will be reclassified subsequently to profit or loss (net of tax)				
	Other Comprehensive Income	(6.33)	(22.43)	(1.22)	(23.77)
XI	Total Comprehensive Income (IX + X)	(124.42)	(1,563.76)	(1,040.10)	(5,236.90)
XII	Loss for the year attributable to				
(i)	Owner of the company	(12.89)	(974.06)	(835.01)	(3,879.44)
(ii)	Non-Controlling Interests	(105.20)	(567.27)	(203.87)	(1,333.69)
XIII	Total Comprehensive income for the period attributable to				
(i)	Owners of the company	(19.22)	(996.49)	(836.23)	(3,903.21)
(ii)	Non-Controlling Interests	(105.20)	(567.27)	(203.87)	(1,333.69)
XIV	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05
XV	Earnings per Share				
	Basic*	10.04*	(3.06)*	(2.62)*	(12.20)
	Diluted*	10.04*	(3.06)*	(2.62)*	(12.20)

* Not annualised



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Segment wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue				
(a)	Financial Services	249.30	35.65	54.49	136.02
(b)	Healthcare Network	13393.20	11,556.91	7,381.49	38,407.69
	Total	13,642.50	11,592.56	7,435.98	38,543.71
	Less : Inter Segment Revenue				
	Income from Operations	13,642.50	11,592.56	7,435.98	38,543.71
2	Segment Results				
	Profit / (Loss) before Finance Costs and Tax				
(a)	Financial Services	234.31	(193.91)	(25.06)	(167.50)
(b)	Healthcare Network	(347.51)	(1,405.17)	(1,481.89)	(5,475.53)
	Total	(113.20)	(1,599.08)	(1,506.95)	(5,643.03)
	Less:				
	Finance Costs	17.68	(42.86)	28.49	70.17
	Other unallocable expenditure net of unallocable income	(25.42)	9.30	25.54	43.67
	Profit / (Loss) before tax	(105.46)	(1,565.52)	(1,560.98)	(5,756.87)
3	Segment Assets				
(a)	Financial Services	5687.61	4,780.41	4,853.37	4,780.41
(b)	Healthcare Network	19929.22	19,482.87	13,940.90	19,482.87
(c)	Unallocated	5149.44	7,287.76	4,744.27	7,287.76
	Total	30,766.27	31,551.04	23,538.54	31,551.04
4	Segment Liabilities				
(a)	Financial Services	916.76	271.54	208.05	271.54
(b)	Healthcare Network	4129.72	5,746.36	3,609.37	5,746.36
(c)	Unallocated	1222.27	911.20	1,241.95	911.20
	Total	6,268.75	6,929.10	5,059.38	6,929.10



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Notes:

- 1 The above unaudited Consolidated Financial Results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 28, 2020. The Limited review for the quarter ended June 30, 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 During the quarter ended 30th June, 2020, the Company has further evaluated its policies and segment disclosure in line with review of chief operating decision maker for making decision about resource allocation and performance assessment. Accordingly the company has identified two segment i.e. (a) Financial Service and (b) Healthcare Network including food processing category. Accordingly, figures of food processing segment has been restated and shown under healthcare network for the previous quarter/year.
The Company has identified the following segments :
(a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
(b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal www.sastasundar.com, www.retailershakti.com and diagnostic services which consist of pathological / radiological investigations.
- 3 The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures upto the end of the third quarter 31st December 2019.
- 4 **Exceptional item :**
During the previous year, the Company has sold its property for Rs. 65 Lakhs and Profit amounting to Rs. 28.58 Lakhs has been recognised as an exceptional item in these results.
- 5 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgments and estimates, investments and inventories based on the information available till date, while preparing the Company's financial results as of and for the quarter ended June 30, 2020.
- 6 The figures of the previous periods has been regrouped / reclassified, wherever considered necessary.

Date : 28th August, 2020
Place : Kolkata



For Sastasundar Ventures Limited

B. L. Mittal
Chairman cum Managing Director
DIN : 00365809

